

Mesteña Uranium, L.L.C.

Alta Mesa Uranium Project

Mesteña Uranium, L.L.C. is Texas' largest uranium producer. Our South Texas solution mining operation provides fuel for generating safe and clean nuclear energy. That production is conducted in a manner that represents the "best practices" for the safe extraction of uranium and preserves a South Texas legacy that spans over 100 years.



About Mesteña Uranium, L.L.C.

A closely held private company that is charged with recovering uranium as a natural resource on land in South Texas that is owned by the company's owners for over 100 years. Mesteña has been in the energy business since 1937, principally in oil & gas. In 1999, the company's shareholders expanded its natural resource portfolio with the inclusion of uranium from its Alta Mesa Uranium Project.

In addition to Alta Mesa, Mesteña Uranium is also developing additional uranium resources across the 204,000 mineral acres. That includes developing new resources that extend the life of Alta Mesa and the location of new uranium resources across the mineral acreage.

The Alta Mesa Uranium Project

The uranium deposit was discovered over 30 years ago. In 2004, Mesteña commenced the commercial development of the Alta Mesa Project. Commercial operations have been ongoing since late 2005, and operations have remained continuous.

Mesteña Uranium uses the environmentally friendly In Situ Recovery method. The uranium is located approximately 450 feet (150 m) below the ground surface in a sandstone aquifer. Uranium is recovered using native groundwater and oxygen to dissolve the uranium and it is recovered at the surface at the processing plant.

Using the in-situ process, no large excavations are used and no tailings are left on the surface. Impact to groundwater is minimized through the recycling of water during processing and groundwater restoration at the end of the process.

See reverse for details on the Alta Mesa Uranium Project Technical Tour

Mesteña Uranium, LLC Alta Mesa Uranium Project Technical Tour



Alta Mesa Uranium Project

Location:

234 miles south of Austin, Texas

Proven and Probable Resources:

10.6 million pounds U_3O_8

Average Grade:

0.19% U_3O_8

2007 Production:

956,000 pounds U_3O_8

Total Capacity:

1.5 million pounds U_3O_8

Employment:

91 employees & 32 contractors

Technical Tour Agenda

(October 21) Wednesday afternoon:

Depart Austin Hilton by bus for Corpus Christi, Texas (approximately 3.5 hour drive)

October (21) Wednesday evening:

Dinner hosted by Mesteña Uranium.
Block of rooms reserved at Omni Marina Hotel.

(October 22) Thursday morning:

Breakfast hosted by Mesteña Uranium. Depart at 8:00 am for tour of Alta Mesa Uranium Project (2 hour drive from Corpus Christi).

Tour will include wellfield operations and the processing plant. Visitors will gain an appreciation of the complete ISR process and the environmental and economic advantages of the mining technology.

(October 22) Thursday lunch/afternoon:

Enjoy a Texas Bar-b-que at Alta Mesa before return by bus to Austin arriving early evening.

Costs: Participants are responsible for hotel expenses at the Omni Marina Hotel.

For More Information:

Contact Lisa Bonneau at (361) 884-2191 or lbonneau@mestena-inc.com for additional tour and registration information.

Contact Omni Marina Hotel for hotel reservations at (800) 843-6664 or to make online reservations www.omnihotels.com. Mention NEI Technical Tour Code #14500809272 when making reservations for tour rates.

